

A.Y. 2017-2018

Name : M/S. VEMU SOCIETY

Previous Year : 2016-2017

Address : 4-2037/7, Upstair
Grems Pet, Chittoor - 517 002

PAN : AAATV 9479 L

Ward/Circle : Acit - Circle - I

Status : Trust

D. O. F. : 04-Dec-2006

Statement of Income

		Rs.	Rs.	Rs.
Taxable Income u/s 11 to 13	1			0
■ Total Income				0
TDS	2		93,328	
Total prepaid taxes				93,328
■ Refund Due				93,330

Schedule 1

Taxable Income u/s 11 to 13

Return to be furnished u/s

139(4A)

Whether registered u/s 12A / 12AA?

Yes

Aggregate income referred to in sections 10, 11 & 12

10,41,66,460

Income available for application u/s 11

10,41,66,460

- 11(1): applied in India during the PY

- Revenue account

7,57,61,381

- Capital account

2,54,56,960

- Loan repayment

22,05,600

10,34,23,941

- 11(1): Accumulation to the extent of 15%

7,42,519

10,41,66,460

Income after application

0

Total deemed income

Taxable income

0

Schedule 2

TDS as per Form 16A

Name of the Deductor, TAN and Certificate No.

	TDS deducted	TDS claimed in current year	Gross Receipts as per 26AS
Savir Consultants Private Limited, TAN- HYDS45145C	21,469	21,469	10,73,430
State Bank Of Indiapakala, TAN- HYDS09810D	67,943	67,943	6,67,611
Tata Consultancy Services Limited, TAN- MUMT11446B	3,916	3,916	1,95,794
Total	93,328	93,328	19,36,835

Bank A/c for Refund: SBI 31056350085 IFSC: SBIN0002773

Date : 30-Oct-2017

Place : Chittoor

For SSVM & Co.,
Chartered Accountants

(A. VENKATASIVA NAIDU)
Partner
M.No: 025631

For M/S. VEMU SOCIETY


 Authorised Signatory

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

INCOME AND EXPENDITURE A/C FOR THE YEAR ENDING 31.03.2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Examination expenses	5,303,979.00	By Fees & Other receipts	102,948,937.55
To Bank Interest	4,492,105.98	By Bank Interest received	1,217,523.00
To Repairs & Maintenance Vehicles	1,304,630.00		
To Advertisement	923,475.00		
To AFRC	18,750.00		
To AICTE	150,000.00		
To Audit Fee	28,500.00		
To Bank Charges	88,797.88		
To Building Insurance	63,960.00		
To Bus Diesel	6,074,019.28		
To Corporation Tax	19,200.00		
To Depreciation	16,241,885.88		
To Electricity Charges	2,031,945.75		
To Employer Contribution	67,117.00		
To Faculty Development Program	80,407.00		
To Games & Sports	75,395.00		
To Gardening Maintenance	118,520.00		
To Honorarium & Guest Lecturer	565,850.00		
To Hospitality	76,816.00		
To Internet Charges	258,750.00		
To ISO Membership & Renewal	10,000.00		
To JNTU Affiliation & UCS Fee	2,880,436.00		
To Journals & Subscriptions	129,295.00		
To Maintenance Building	1,700,693.00		
To Maintenance College	726,033.00		
To Maintenance Computers	197,590.00		
To Maintenance Electricals	665,014.00		
To Maintenance Furniture	606,270.00		
To Maintenance Generator	95,100.00		
To Maintenance Lab	251,882.00		
To Membership & Subscriptions	388,599.00		
To Mess Maintenance	2,483,770.25		
To Panchayat tax	175,322.00		
To Paper & Periodicals	102,297.00		
To Placement expenditure	463,357.00		
To Postage & Couriers	22,651.00		
To Printing & Stationery	1,439,864.00		
To Professional Charges	37,900.00		
To Rates & Taxes	10,700.00		
To Rent Paid	84,000.00		
To Salaries	37,432,453.00		
To SBTET Affiliation fee	199,821.00		
To Staff Welfare	240,453.00		
To Student Merit Scholarships	595,035.00		
To TA & DA	543,291.00		
To Telephone Charges	149,267.00		
To Transport Charges	324,770.00		
To Uniforms & Fabrics	130,600.00		
To Vehicle Insurance	1,260,473.00		
To Vehicle tax paid	162,400.00		
To Workshops, Seminars & Conferen	230,913.00		
To Youth Festivals	278,914.00		
To Excess of income over expenditur	12,163,193.53		
	104,166,460.55		

For SSVN & Co.,
 Chartered Accountants
 104,166,460.55
 1. 2. 10 20
(A. YENKATASIVA NAIDU)
 Partner
 M.No: 025631

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

BALANCE SHEET AS ON 31.03.2017

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Corpus Fund			Fixed Assets (S-V)		184,728,886.62
Opening Balance	125,088,734.50		Deposits (S-VI)		9,690,916.00
(+) Excess of income over expenditure	<u>12,163,193.53</u>		Loans & Advances (S-VII)		454,750.00
	137,251,928.03		TDS FDR a/c		228,183.00
(-) Loss on sale of Car	<u>264,108.00</u>	136,987,820.03	TDS Received		26,894.60
Secured Loans (S-I)		40,946,393.00	Cash at Bank (S-VIII)		1,513,305.84
Other Loans (S-II)		17,723,748.60	Cash in hand		10,156.47
Sundry Creditors (S-III)		545,753.90			
Provisions (S-IV)		449,377.00			
		196,653,092.53			196,653,092.53

For SSVM & Co.,
Chartered Accountants

(Signature)
(A. VENKATASIVA NAIDU)
Partner
M.No: 025631

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY
YEAR ENDING : 31.03.2017
SCHEDULES

SECURED LOANS (SCHEDULE - I)

	<u>DEBIT</u>	<u>CREDIT</u>
1 SBI CC A/c No.31056350085		6,063,664.43
2 SBI Loan A/c No.31056275845		886,017.00
3 SBI Loan A/c No.31793315508		1,747,863.00
4 SBI Loan A/c No.33720177419		7,232,550.00
5 SBI Loan A/c No.36416401755		11,027,196.00
6 Cholamandalam Finance - 7		975,892.00
7 Cholamandalam Finance - 8		1,690,602.00
8 Cholamandalam Finance - 9		2,842,361.00
9 Cholamandalam Finance - 10		4,405,633.00
10 Cholamandalam Finance - 11		3,016,848.00
11 Cholamandalam Finance - 6		374,011.00
12 Cholamandalam Finance (Sumo)	18,377.00	
13 HDB Finance 3 Buses		702,132.57
	<u>18,377.00</u>	<u>40,964,770.00</u>
		<u>40,946,393.00</u>

OTHER LOANS (SCHEDULE - II)

1 B.B. Mohan Kumar	b/d	3,800,000.00
2 K. Chandra Sekhar Naidu	b/d	13,723,748.60
3 P. Vasantha		125,000.00
4 Programme Collection from Students		75,000.00
		<u>17,723,748.60</u>

SUNDRY CREDITORS (SCHEDULE - III)

1 Consolidated Engineering Service		60,000.00
2 OTC Officetech Systems Pvt Ltd		9,754.00
3 Pavan Empower Solutions		300,665.00
4 Pragathi Enterprises	Chittoor	38,122.00
5 Sia Publishers		30,493.00
6 Sri Chakra Fuel Station		146,817.00
7 Sri Venkata Sai Book Distributors		44,879.00
8 Sri Venkateswara Motors - Servicing		56,254.00
9 Sujana Metal Products		6,296.00
10 Varasiddi Vinayaka Filling Station		60,582.00
11 Vijaya Durga Service Station		56,483.90
12 Zuari Cement		132,000.00
	<u>198,296.00</u>	<u>744,049.90</u>
		<u>545,753.90</u>

NAME : M/S. VEMU INSTITUTE OF TECHNOLOGY

YEAR ENDING : 31.03.2017

SCHEDULES

PROVISIONS (SCHEDULE - IV)

	<u>DEBIT</u>	<u>CREDIT</u>
1 Professional tax		442,415.00
2 TDS Payable		6,962.00
		<u>449,377.00</u>

DEPOSITS (SCHEDULE - VI)

1 Electricity Deposit	b/d	150,720.00
2 FDR A/c No.30371932742		3,500,000.00
3 FDR A/c No.31122495541	b/d	2,332,555.00
4 FDR A/c No.33752890480	b/d	3,305,376.00
5 FDR A/c No.33245476088	b/d	398,575.00
6 SBI TDS FDR receivables		3,690.00
		<u>9,690,916.00</u>

LOANS & ADVANCES (SCHEDULE - VII)

1 Salary Advance		354,750.00
3 IPA Education Private Limited		100,000.00
		<u>454,750.00</u>

CASH AT BANK (SCHEDULE - VIII)

1 Axis A/c No.275010100036883		33,922.85
2 SBI A/c No.11496886976		2,420.70
3 SBI Inter A/c No.34237750350		28,038.89
4 SBI NSS A/c No.31571978126		15,820.00
5 SBI Princ A/c No.30638801458		748,620.75
6 SBI VIT A/c No.30442678275		172,441.73
7 SBI Exam Sec A/c No.33008795517		203,187.42
8 SBI VS A/c No.30357229282		305,498.25
9 UBI A/c No.359601010032169		3,355.25
		<u>1,513,305.84</u>